China Halts Licenses For US Companies Amid Tariff Battle

Description

CashMcCall says:

China is winning. China Trade is 4 Trillion a year and up 15% a year. US Trade is falling. Trump Tariffs were levied against Supply chain goods. 95% of China trade to the US is supply chain. Companies like Cummins engine and Rustoleum import their own Chinese made products as components for their US production.

Trump tariffed phenols for example and hundreds of other chemicals. Some dumbass Trumptard claimed that the phenols should be made in Merica, they could not be made cheaper than the US companies that make them in China and ship them globally. Even with a tariff of 100% they would still be cheaper than making them in the USA.

So American paint and coating companies import the phenols for products mixed in the USA for domestic and export markets. Trump Tariffs on phenols only hurt US paint and coating companies. ALL BTW have requested exemptions from Trump Tariffs and are getting them. Thus the Trump Tariffs are a paper tiger fraud.

China is also moving to bypass the Trump Tariffs. They are shipping the US Chinese factory made phenols to the Asian Tigers such as Singapore, Malaysia, Thailand and Vietnam. The Asian tigers are then packaging and adding value and shipping to the USSA. There are no tariffs from phenols from the Asian Tigers. Trinh Thi Thu Trang is a leading paint coating producer and private labeler out of Vietnam.

But it gets worse for Merica. The Asian tigers and cubs are also setting up mixing lines for epoxy, and paint coating and shipping finished products to the USA cheaper than they can be made in Merica. Thus, just as happened with Smoot Hawley, international competition has taken away US foreign ready made markets. So this is why Trump's Tariffs are nothing but a blowhard song in the wind. The Tariffs are just a Goldman scheme to buy cheap emerging market while selling off US Tech.

This is also why Trump Tariffs have not reported any accounting for how much Tariff tax has been collected. This is because it is all a Trump Fraud. Once the realization was noted that Chinese imports to the US were up 15% with Tariffs, the Trump Tariffs collections immediately became suspect.

Since then, the Asian Tiger imports to the US are up 20%. There is no DNA to trace the origin of the China and Asian Tiger chemicals. RPM International a leading US coating company has operations in China. They make Rust Oleum products BTW.

So you see, old dottard, low tech, no-brains Trump is just scamming the tards. With Tards all they can think of is their anti-Chinese racism and their stupid orange blowhard. Meanwhile, China hasoutflanked the Orange idiot, and is shipping [exporting] US ready made markets through Asianaffiliates. Trump is just a fraud. He can't stop any of this.

Trump admin projected \$582 million tariffs from steel imports and \$195 million from Aluminum WITH NO EXEMPTIONS! This is a bogus number. Even if you accepted this Trump bullshit, it doesn't even come close to the \$1.6 Trillion in damages to the US Farmer which are verifiable.

This is why you have not seen any decline in Chinese PMI, manufacturing and why Chinese exports are at record levels. Look no further than to John Deere to see how US Companies are doing. The Trump Tariff plan is leaking like a sieve. Trump's a fraud.

China produces

90% of PCs

80% of Air Conditioners

80% of Energy Saving Light Bulbs

74% of Solar Cells

70% of Mobile Phones

63% of shoes

60% of cement

49% of pork

48% of coal

45% of shipbuilding

etc etc etc